

ACCOUNT DISCLOSURES & FEE SCHEDULE

▶ BUSINESS BANKING

▶ Information about Our Business Deposit Accounts/Disclosure on Account Terms

This disclosure describes many important features and terms of some of our business deposit accounts. In this disclosure, the words “you” and “yours” mean those who own, sign as applicants, or any authorized user(s) of the following accounts. The words “we,” “us,” “Wayne Savings” and “our” mean the Bank. This disclosure contains information about terms, charges (fees), and interest rates for some of the accounts we offer. Also see Terms & Conditions located in a separate document.

IN THE EVENT OF A DISASTER, WAYNE SAVINGS RESERVES THE RIGHT TO LIMIT CASH WITHDRAWALS.

We reserve the right to refuse contaminated or mutilated currency or coin.

IMPORTANT INFORMATION ABOUT PROCEDURES FOR OPENING A NEW ACCOUNT

To help the government fight the funding of terrorism and money laundering activities, Federal law requires all financial institutions to obtain, verify and record information that identifies each person who opens an account.

What this means for you: When you open an account, we will ask you for your name, address, date of birth and other information that will allow us to identify you. We may also ask to see your driver’s license or other identifying documents.

▶ Regulation GG – Unlawful Internet Gambling Enforcement Act of 2006 Notice

In accordance with the requirements of the Unlawful Internet Gambling Enforcement Act of 2006 and Regulation GG, this notice is to inform you that restricted transactions are prohibited from being processed through your account or relationship with our institution. Restricted transactions are transactions in which a person accepts credit, funds, instruments or other proceeds from another person in connection with unlawful Internet gambling.

If you sign the signature card or open or continue to use the account, under Penalties of Perjury, you agree that the accounts in any variation of this name or any “doing business as” name attached to your organization are not being used in connection to unlawful Internet gambling of any kind. Further, you agree to notify Wayne Savings Community Bank in writing immediately if any of your accounts are used in connection with such activities in the future.

▶ International ACH Transactions

The Bank will abide by ACH rules governing the handling of International ACH Transactions (IATs) as described in the following scenarios:

- Outgoing – The Bank does not originate its own IATs or IATs on behalf of our originating customers.
- Incoming – IAT funds shall not be made available to the customer until a successful screening and approval process has been performed.

▶ Funds Availability Policy

Our policy is to make funds from your cash and check deposits available to you on the first business day after the day we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written.

For determining the availability of your deposits, every day is a business day, except Saturdays, Sundays and federal holidays. If you make a deposit before **2PM** on a business day that we are open, we will consider that day to be the day of your deposit. However, if you make a deposit after **2PM** or on a day we are not open, we will consider that the deposit was made on the next business day we are open. Please note that our Madison South branch located at 2024 Millersburg Rd., Wooster, Ohio is closed on Wednesdays.

Longer Delays May Apply

In some cases, we will not make all of the funds that you deposit by check available to you on the first business day after the day of your deposit. Depending on the type and amount of the check that you deposit, funds may not be available until the second business day after the day of your deposit. The first \$225 of your deposit, however, may be available on the first business day.

If we are not going to make all of the funds from your deposit available on the first business day, we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if

we decide to take this action after you left the premises, we will mail you the notice by the day after we receive your deposit.

If you will need the funds from a deposit right away, you should ask us when the funds will be available.

In addition, funds you deposit by check may be delayed for a longer period under the following circumstances:

- We believe a check you deposit will not be paid.
- You deposit checks totaling more than \$5,525 on any one day.
- You redeposit a check that has been returned unpaid.
- You have overdrawn your account repeatedly in the last six months.
- There is an emergency, such as failure of computer or communications equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the sixth business day after the day of your deposit.

Special Rules for New Accounts

If you are a new customer, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits into your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,525 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state and local government checks will be available on the first business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you (and you may have to use a special deposit slip). The excess over \$5,525 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than U.S. Treasury check) is not made in person to one of our employees, the first \$5,525 will not be available until the second business day after the day of your deposit.

Funds from all other check deposits will be available on the **ninth** business day after the day of your deposit.

Deposits at Automated Teller Machines

Final credit of all deposits made by you at a terminal is subject to verification by us of the actual amounts deposited and paid (including conversion rates for foreign currencies) notwithstanding the figure shown on the receipt you received at the time of deposit.

Funds from any deposits (cash or checks) made at automatic teller machines (ATMs) will not be available until the second business day after the day of your deposit. The first \$225 of your deposit, however, may be available on the first business day. Longer delays may apply (see section above).

▶ Statement Savings Account

The following are the tier levels based on deposits in the Statement Savings Account. Additional disclosures concerning the interest rate and annual percentage yield are found on current rate schedules. Current rate schedules are available at all branches and at waynesavings.com.

Account Name	Minimum Balance Required
Statement Savings Account	\$100 - \$2,499 \$2,500+

Interest rate information for Statement Savings Account:

- Interest Rate- Variable rate.
- Your annual percentage yield and interest rate may change. At our discretion, we may change the interest rate on your account at any time. Such rate is determined solely by Wayne Savings.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- If you close your account before interest is credited, interest is paid to the date of withdrawal
- We use the daily balance method to calculate the interest on your account. This method applies a periodic daily rate to the principal in the account each day, provided the minimum balance to earn the annual percentage yield and interest rate is maintained.
- If applicable, monthly service charges could reduce your earnings.

Other information for Statement Savings Account:

- Minimum \$50 to open account.
- No service charge, unless balance falls below \$50 any time during the month, then a \$5 monthly service charge applies (account may close).
- \$100 minimum balance to earn the annual percentage yield and interest rate.
- Interest is compounded and paid quarterly.
- ATM service available.
- Periodic statements. You will get a monthly account statement (unless there are no electronic transactions in a particular month. In any case you will get the statement at least quarterly).
- Business Online Banking, TeleBanker, and E-Statements available (see Fee Schedule for applicable service charges).

▶ Business Money Market Investor Account

The interest rate and annual percentage yield for the Business Money Market Investor Account depends upon the applicable tier rate.

The following are tier levels based on deposits in each account.

Account Name	Minimum Balance Required			
Business Money Market Investor Account	\$0 - \$49,999	\$50,000 - \$99,999	\$100,000 - \$249,999	\$250,000+

Additional disclosures concerning the interest rate and annual percentage yield are found on current rate schedules. Current rate schedules are available at all branches and at waynesavings.com.

Interest rate information for Business Money Market Investor Account:

- Interest Rate- Variable rate.
- No minimum balance to earn the current money market rate and stated annual percentage yield.
- Your annual percentage yield and interest rate may change. At our discretion, we may change the interest rate on your account at any time. Such rate is determined solely by Wayne Savings.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- If you close your account before interest is credited, interest is paid to the date of withdrawal.
- Interest is compounded monthly and credited on the cycle date (monthly).
- We use the daily balance method to calculate the interest on your account. This method applies a periodic daily rate to the principal in the account each day, provided the minimum balance to earn the annual percentage yield and interest rate is maintained.
- If applicable, monthly service charges could reduce your earnings.

Other information for Business Money Market Investor Account:

- \$2,500 minimum balance to open account.
- No service charge, unless balance falls below \$2,500 any time during the month, then a \$10 monthly service charge applies.
- Statements sent monthly with check images (12 images per page) at no charge.
- ATM service, Business Online Banking, TeleBanker, and E-Statements available (see Fee Schedule for applicable service charges).

► Business Checking Accounts

Basic Business Checking *(An entry level checking for small businesses with few checks/deposits)*

- No monthly maintenance service charge.
- \$50 minimum balance to open.
- Per item processing applies: 200 items monthly free; each additional item is \$0.25.
- Non-interest bearing.
- Statement and check images sent monthly.
- Higher average balances may qualify for additional free items (contact the Commercial Banking Department for further information).
- Overdraft Protection available through Wayne Savings Statement Savings Accounts, Money Market Investor Account or Line of Credit Overdraft Protection Account (see Fee Schedule).
- Debit card and ATM service available.
- Business Online Banking, TeleBanker, Business Bill Pay and E-Statements available (see Fee Schedule for applicable service charges).

Commercial Checking *(An analysis account for businesses with higher volumes of checks and deposits)*

- \$100 minimum balance to open.
- Noninterest-bearing.
- \$5 monthly maintenance service charge. This charge cannot be offset with account earnings credit.
- Per item processing applies: \$0.09 paid items; \$0.09 deposited items; \$0.09 deposit tickets; \$0.09 ACH credit and debits.
- Processing service charges can be offset with an earnings credit on account balance. Contact the Commercial Banking Department for current information.
- Statement and check images sent monthly.
- Debit card and ATM service available.
- Overdraft Protection available through Wayne Savings Statement Savings Accounts, Money Market Investor Account or Line of Credit Overdraft Protection Account (see Fee Schedule).
- Business Online Banking, TeleBanker, Business Bill Pay and E-Statements available (see Fee Schedule for applicable service charges).

Business Platinum Checking

The interest rate and annual percentage yield for the Business Platinum Checking Account depends upon the applicable rate tier. The following are tier levels based on deposits in each account.

Account Name	Minimum Balance Required
Business Platinum Checking	\$0.00 - \$24,999.99
	\$25,000 - \$499,999.99 – Rate earned on entire balance up to \$499,999.99.
	\$500,000+

Additional disclosures concerning the interest rate and annual percentage yield are found on current rate schedules. Current rate

schedules are available at all branches and at waynesavings.com.

Interest rate information for Business Platinum Checking Account:

- Interest Rate- Variable rate.
- No minimum balance required to earn the annual percentage yield and interest rate.
- Your annual percentage yield and interest rate may change. At our discretion, we may change the interest rate on your account at any time. Such rate is determined solely by Wayne Savings.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- If you close your account before interest is credited, interest is paid to the date of withdrawal.
- Interest is compounded monthly and credited on the cycle date (monthly).
- We use the daily balance method to calculate the interest on your account. This method applies a periodic daily rate to the principal in the account each day, provided the minimum balance to earn the annual percentage yield and interest rate is maintained.
- If applicable, service charges could reduce your earnings.

Other information for Business Platinum Checking Account:

- \$50 minimum balance to open.
- One account per employer identification number (EIN)
- No service charge, unless balance falls below \$15,000 any time during the month, then a \$15 monthly service charge applies.
- Per item processing applies: 100 items monthly free; each additional item is \$0.25.
- First order of Custom Creations Wallet Checks through Wayne Savings is free.
- Electronic Statements (E-Statements) are sent at no charge. A monthly paper statement will be sent to you if you choose; however, a \$3.00 service charge will be assessed. A paper statement will be sent until you enroll in E-Statements. You will have 60 calendar days from account opening to enroll without a \$3.00 service charge. Both electronic and paper statements include check images. You will receive an email notification when your E-Statement is available if enrolled. A paper statement will be sent if you do not enroll in E-Statements.
- Overdraft Protection available through Wayne Savings Community Bank Statement Savings Accounts, Money Market Investor Account or Line of Credit Overdraft Protection Account (see Fee Schedule).
- Debit card and ATM service available.
- Business Online Banking, TeleBanker, Business Bill Pay and E-Statements available (see Fee Schedule for applicable service charges).

Non-Profit Checking (An interest-earning checking account for non-profit organizations and government entities)

- Interest Rate- Variable rate.
- Contact Commercial Banking Department for annual percentage yields and interest rates.
- No monthly maintenance service charge.
- Your annual percentage yield and interest rate may change. At our discretion, we may change the interest rate on your account at any time. Such rate is determined solely by Wayne Savings.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- If you close your account before interest is credited, interest is paid to the date of withdrawal.
- Interest is compounded monthly and credited on the cycle date (monthly).
- We use the daily balance method to calculate the interest on your account. This method applies a periodic daily rate to the principal in the account each day, provided the minimum balance to earn the annual percentage yield and interest rate is maintained.
- If applicable, service charges could reduce your earnings.
- \$50 minimum balance to open.
- Per item processing applies: 100 items monthly free; each additional item \$0.15.
- \$1,000 minimum balance to earn the annual percentage yield.
- \$2,500 balance to earn higher APY.
- Statement and check images sent monthly.
- Overdraft Protection available through Wayne Savings Community Bank Statement Savings Accounts, Money Market Investor Account or Line of Credit Overdraft Protection Account (see Fee Schedule).
- Debit card and ATM service available.
- Business Online Banking, TeleBanker, Business Bill Pay and E-Statements available (see Fee Schedule for applicable service charges).

► Fixed Term Certificate of Deposit

- Interest Rate- Fixed rate. Your annual percentage yield and interest rate will not change during the term. Such rate is determined solely by Wayne Savings. See current rate schedule at waynesavings.com.
- Rate is non-negotiable.
- No monthly maintenance service charge.
- Minimum \$1,000 to open.
- \$1,000 minimum to earn the annual percentage yield and interest rate.
- For information regarding CD Specials, including minimum balance to open and minimum to earn the annual percentage yield and interest rate, see the current rate schedule at waynesavings.com.
- Auto renewal.

- After the account is opened, you may not make deposits into or withdrawals from the account until the maturity date.
- Following maturity, a seven calendar day grace period is honored on all new and renewed fixed term certificates. If funds are withdrawn, interest is only paid to maturity.
- Rate of earnings at account opening and renewal is subject to change at any time. Such rate is determined solely by Wayne Savings.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest on all new and renewed certificates computed on a 365/365 day factor.
- The annual percentage yield assumes interest remains on deposit until maturity. A withdrawal of interest will reduce earnings.
- All new and renewed certificates will receive quarterly compounding, with the exception of the 91 day and 182 day certificate of deposit which compound at maturity.
- Interest will be credited on the date the interest compounds, unless the following option(s) is chosen: Monthly interest transfers are available on certificates of \$5,000 or more. Quarterly transfers or checks are available on certificates of \$5,000 or more. Interest payments of less than \$10 will not be issued in the form of a check, but will be added to the account balance.
- In the event Wayne Savings determines not to renew the account, 30 days prior to a renewal date, we will give written notice to the account holder that this account will not be renewed. In such latter event, upon maturity, the account will be converted to a Statement Savings account and receive earnings at the rate then paid on Statement Savings accounts. All Statement Savings rules will apply.
- All credited interest is available without penalty during the term.
- Annual statements. You will get an annual account statement. You will receive a statement at the end of the year on all CDs with a term longer than 182 days.
- *Early withdrawal penalty:* In the event of any withdrawal of principal from this account prior to maturity, the account holder shall forfeit an amount equal to: 1. Three (3) months of interest if the account term is one (1) year or less; 2. Six (6) months of interest if the account term is greater than one (1) year; or 3. Twelve months interest if the account term is three (3) years or greater. This amount of interest shall be forfeited, whether earned or not, on the amount withdrawn. The penalty prescribed herein will not be imposed for withdrawal of principal following the death or adjudication of incompetence of any account holder.
- Any withdrawal which reduces the account balance below the minimum balance requirement, or any change in the term or rate of earnings, shall be considered as a withdrawal of the entire account balance and shall be subject to the penalty described above. To the extent necessary to comply with these requirements, deductions shall be made from the amount withdrawn or the remaining account balance.
- Business Online Banking and TeleBanker inquiries available.
- Additional disclosures concerning the interest rate and annual percentage yield are found on current rate schedules. Current rate schedules are available at all branches and at waynesavings.com.

► Negotiable Rate Certificate of Deposit

- Rate of earnings at account opening and renewal is subject to change at any time. Such rate is determined solely by Wayne Savings. Call 330-264-5767 or 800-414-1103 for annual percentage yields and interest rates.
- Interest Rate- Fixed rate. Your annual percentage yield and interest rate will not change during the term.
- Rate is negotiable.
- No monthly maintenance service charge.
- Minimum \$100,000 to open.
- \$100,000 minimum to earn the annual percentage yield and interest rate.
- Term must be at least 30 days and no more than one (1) year.
- No compounding.
- After the account is opened, you may not make deposits into or withdrawals from the account until the maturity date.
- This account does not renew automatically at maturity. If you do not renew the account, the balance will be mailed in the form of a check. Grace days and interest payment past maturity is not available.
- Interest begins to accrue no later than the business day we receive credit for the deposit when you deposit noncash items (for example, checks).
- We use the daily balance method to calculate interest on your account. This method applies a daily periodic rate to the principal in the account each day.
- Interest on all new and renewed certificates computed on a 365/365 day factor.
- Interest will be credited at maturity, unless the following option(s) is chosen: Monthly interest transfers are available. Interest payments of less than \$10 will be added to the account balance.
- *Early withdrawal penalty:* The loss of all interest that has been earned during the period on the amount withdrawn.
- Business Online Banking and TeleBanker inquiries available.

► Other Services

For more information about how to sign up for these services, visit waynesavings.com or contact us (see Branch Locations for phone numbers and addresses). See our Fee Schedule for information regarding service charges.

MERCHANT SERVICES *(Gives you the ability to accept consumer payment by credit and debit card.)*

Once enrolled in Merchant Services, you will be able to:

- Process major credit/debit cards
- Receive immediate authorization approval of transactions
- Receive local, personal customer service and have a 24/7 Help Desk available
- Receive free supplies, including signage, printer rolls and ribbons
- Receive setup, installation and training on equipment
- Receive monthly statements
- Receive funds deposited in your checking account within 48 business hours
- Have a multitude of reporting capabilities
- Accept gift cards and conduct electronic check conversion
- Have touch tone, wireless, virtual terminal and gateway capabilities
- Option to lease or purchase equipment

A separate Merchant Services disclosure is part of the enrollment process.

BUSINESS ONLINE BANKING *(Gives you the ability to conduct business online.)*

Once enrolled in Business Online Banking, you may be able to:

- Customize your Business Online Banking to: coordinate payroll; initiate wire services; set up ACH origination; make tax payments; conduct stop payments; and more.
- Receive balance notifications
- View account balances and transaction history
- Transfer funds between eligible Wayne Savings accounts
- Have reports available for tracking purposes
- Access accounts 24/7
- Multiple employee access with defined parameters
- Data export/import for streamlined accounting
- Utilize Business Bill Pay

A separate Business Online Banking Agreement and Fee Schedule are part of the enrollment process.

COMMERCIAL CAPTURE/DESKTOP XPRESS *(Gives you the ability to send electronic deposits to the Bank without leaving your desk.)*

Once enrolled in Commercial Capture/Desktop Xpress, you will be able to:

- Have expedited funds availability
- Improve business efficiency
- Reduce transportation costs
- Enhance security, and expedite the recovery of returned checks
- Consolidate funds from multiple locations into one account
- View an archive of checks for 24 months
- Have reports available for tracking purposes

A separate Commercial Capture/Desktop Xpress disclosure is part of the enrollment process.

ELECTRONIC STATEMENTS *(Gives you the ability to receive your statements electronically.)*

Once enrolled in E-Statements, you will be able to:

- View up to six (6) months-worth of account statements
- Receive email notifications when a new statement is available
- Balance your statement with the online reconciliation form
- Access your statements from your Business Online Banking account
- Print or save a copy of your statement at your convenience

A separate E-Statements disclosure is part of the enrollment process.

TELEBANKER *(Gives you the ability to conduct business via telephone.)*

Once enrolled in TeleBanker, you will be able to:

- Quickly obtain information about your accounts
- Transfer funds between eligible Wayne Savings accounts
- Inquire about Wayne Savings products and rates
- Find locations of Wayne Savings branches and ATMs

Our Online Telephone Banking system is at your service 24 hours a day, 7 days a week from any touch tone phone. Call TeleBanker at 330-264-5408 or 800-999-7184. A separate TeleBanker disclosure will be sent after an enrollment form is completed.

▶ Electronic Fund Transfers – Business Account Information

The Electronic Fund Transfers we are capable of handling for businesses are indicated below, some of which may not apply to your account. Please read this disclosure carefully because it tells you your rights and obligations for these transactions. You should keep this notice for future reference.

YOUR LIABILITY

Tell us AT ONCE if you believe your Business Debit Mastercard® Card and/or Personal Identification Number (“PIN”) or password has been lost or stolen, or if you believe that an electronic fund transfer has been made without your permission using information from your check. Telephoning is the best way of keeping your possible losses down. You could lose all the money in your account (plus your maximum overdraft line of credit).

Special Provisions for Transactions Conducted via Business Debit Mastercard (Zero Liability Protection):

Unless you have been grossly negligent or fraudulent in the handling of your account or card, you will not be liable for any unauthorized transactions using your lost or stolen Business Debit Mastercard. Mastercard’s Zero Liability Policy does not apply to ATM transactions or any transactions that are not processed by Mastercard. For specific restrictions, limitations and other details, visit [Mastercard.us/zero-liability](https://www.mastercard.us/zero-liability).

For business accounts only: You agree

- a) To assist us in the investigation and prosecution of claims for unauthorized transactions by completing the appropriate statements and reports reasonably requested by us;
- b) To notify us promptly in writing of any authorized user who is no longer employed by you or authorized to conduct business on your behalf;
- c) That by allowing anyone to use your Card, you will be responsible for all authorized and unauthorized transactions made; and
- d) That all of the provisions of the Deposit Account Agreement (including liability limitations and requirements that you give us prompt notice of unauthorized items) apply to your EFT services.

CONTACT IN EVENT OF UNAUTHORIZED TRANSFER

If you believe your Business Debit Mastercard/ATM Card and/or PIN or password has been lost or stolen, call: 330-264-5767 or 800-414-1103 or write: Wayne Savings Community Bank – Electronic Banking Department, 151 N. Market Street, Wooster, Ohio 44691.

You should also call the number or write to the address listed above if you believe a transfer has been made using the information from your check without your permission.

BUSINESS DAYS

For purposes of these disclosures, excluding Funds Availability Policy, our business days are Monday through Friday, 8 am – 5 pm and Saturday 8 am – 12 pm. Holidays are not included.

TRANSFER TYPES AND LIMITATIONS

Account access.

Business Debit Mastercard/ATM Card. You may use your Business Debit Mastercard/ATM Card to:

- a) Withdraw cash from your checking or statement savings account.
- b) Make deposits to your checking or statement savings account.
- c) Transfer funds between your checking and statement savings account whenever you request.
- d) Pay for purchases at places that have agreed to accept the Business Debit Mastercard/ATM. You may access your checking account to purchase goods (in person, by phone, by computer), pay for services (in person, by phone, by computer, get cash from a merchant, if the merchant permits, or from a participating financial institution, and do anything that a participating merchant will accept.
- e) Pay bills by telephone from your checking account in the amounts and on the days you request.
- f) Get checking and statement savings account information.

Some of these services may not be available at all terminals.

Prearranged Transfers. You may make the following prearranged transfers.

- a) *Preauthorized credits.* You may make arrangements for certain direct deposits to be accepted into your checking and/or savings account(s).
- b) *Preauthorized payments.* You may make arrangements to pay certain recurring bills from your checking and/or savings account(s). A service charge of \$35 may be assessed if your payment brings the account balance below \$0.

Telephone Transfers. You may access your account(s) by telephone at 330-264-5408 or 800-999-7184 using a touch tone phone, your account numbers, and TeleBanker login information (Tax ID Number and PIN) to:

- a) Transfer funds between your checking and statement savings account whenever you request.
- b) Transfer funds from home equity line of credit to checking or savings account(s).
- c) Make payments from checking or savings to loan accounts with us.
- d) Get information about your deposit accounts and loans.

Computer Transfers. You may access your account(s) by computer by using Business Online Banking (separate terms and conditions) and

using your Business Online Banking login information to:

- a) Transfer funds between your checking and statement savings account whenever you request.
- b) Make payments from checking or savings to loan accounts with us.
- c) Get information about your deposit accounts and loans.
- d) If enrolled in Business Bill Pay (separate disclosures), make payments from checking account to third parties.
- e) See the "Other Services" section of this disclosure for further capabilities.

Other electronic services for businesses include Merchant Services and Commercial Capture/Desktop Xpress. See the "Other Services" section of this disclosure for a list of capabilities.

Electronic Check Conversion. You may authorize a merchant or other payee to make a one-time electronic payment from your checking account using information from your check to:

- a) Pay for purchases.
- b) Pay bills.

When we use information from your check to make an electronic fund transfer, funds may be withdrawn from your account as soon as the same day you make your payment, and you will not receive your check back from your financial institution.

You authorize us to collect a service charge (fee) of \$35 through an electronic fund transfer from your account if your payment is returned unpaid.

LIMITATIONS ON FREQUENCY OF TRANSFERS

There are no limitations on the frequency of transfers via any of the methods described above.

LIMITATIONS ON DOLLAR AMOUNTS OF TRANSFERS

- a) You may withdraw up to \$500 from ATM terminals each calendar day you use the Business Debit Mastercard/ATM Card.
- b) You may buy up to \$2,500 worth of goods or services each calendar day you use Business Debit Mastercard/ATM Card in a point-of-sale transfer service.
- c) You may pay bills in amounts up to \$19,999.99 each calendar day you use Online/Business Bill Pay. Each bill payment cannot exceed \$9,999.99.

SERVICE CHARGES (FEES)

Per transfer charge. If enrolled in Business Online Banking with ACH capabilities, a \$0.15 per-item charge will be assessed per ACH-originated transaction. We will charge you \$0.50 for each transfer you make in excess of the number allowed at no charge for your checking account when using Business Bill Pay (see Fee Schedule). We will not charge you for transfers via ATM, point-of-sales transfer service, TeleBanker, or Online Banking

Fixed Charge. We will charge the amount listed in the Business Online Banking Fee Schedule located in the Fee Schedule section of this document.

Average or minimum balance charge. We will not charge you additional service charges (fees) for using our electronic services if the minimum balance in your account(s) falls below the minimum amount to avoid the monthly account service charge. See Savings Accounts, Money Market Investor Account and Checking Accounts sections for these service charges (fees). See Fee Schedule in this document for other service charges (fees).

Foreign ATM Service Charges (Fees). When you use an ATM not owned by Wayne Savings, we will charge you a \$1 foreign service charge (fee). We may charge an International Point of Sale and ATM Transaction service charge (fee) up to 1% of the transaction amount.

Other electronic services for businesses include Merchant Services and Commercial Capture/Desktop Xpress. Fees for these services are in the Fee Schedule.

CONFIDENTIALITY

We will disclose information to third parties about your account or the transfers you make:

- a) Where it is necessary for completing transfers; or
- b) In order to verify existence and condition of your account for a third party, such as a credit bureau or merchant; or
- c) In order to comply with government agency or court orders; or
- d) If you give us your written permission.

DOCUMENTATION

Terminal Transfers. You can get a receipt at the time you make any transfer to or from your account using one of our ATMs or a point-of-sale terminal.

Pre-authorized Credits. If you have arranged to have direct deposits made to your account at least once every 60 days from the same person or company, you can call us at 330-264-5767 or 800-414-1103 to find out whether or not the deposit has been made.

Periodic Statements. You will get a monthly account statement (unless there are no electronic transfers in a particular month. In any case you will get the statement at least quarterly).

PREAUTHORIZED PAYMENTS

Right to stop payment and procedures for doing so. If you have told us in advance to make regular payments out of your account, you can stop any of these payments. Here's how:

Call us at 330-264-5767 or 800-414-1103, or write us at 151 N. Market Street, Wooster, Ohio 44691, in time for us to receive your request 3 business days or more before the payment is scheduled to be made. If you call, we may also require you to put your request in writing and get it to us within 14 days after you call. We will charge you \$30 for each stop-payment order you give.

Notice of varying amounts. If these regular payments may vary in amount, the person you are going to pay will tell you, 10 days before each payment, when it will be made and how much it will be. (You may choose instead to get this notice only when the payment would differ by more than a certain amount from the previous payment, or when the amount would fall outside certain limits that you set.)

Liability for failure to stop payment of pre-authorized transfer. If you order us to stop one of these payments 3 business days or more before the transfer is scheduled, and we do not do so, we will be liable for your losses or damages.

FINANCIAL INSTITUTION'S LIABILITY

If we do not complete a transfer to or from your account on time or in the correct amount according to our agreement with you, we will be liable for your losses or damages. However, there are some exceptions. We will not be liable, for instance:

- a) If, through no fault of ours, you do not have enough money in your account to make the transfer.
- b) If the transfer would go over the credit limit on your overdraft line.
- c) If the automated teller machine where you are making the transfer does not have enough cash.
- d) If the terminal or system was not working properly and you knew about the breakdown when you started the transfer.
- e) If circumstances beyond our control (such as fire or flood) prevent the transfer, despite reasonable precautions that we have taken.
- f) There may be other exceptions stated in our agreement with you.

ATM FEES

When you use an ATM not owned by us, you may be charged a fee by the ATM operator (or any network used) and you may be charged a fee for a balance inquiry even if you do not complete a fund transfer. See Foreign ATM Fees section above for fees imposed by us.

ERROR RESOLUTION NOTICE

In Case of Errors or Questions About Your Electronic Transfers

Telephone us at 330-264-5767 or 800-414-1103 or write us at 151 N. Market Street, Wooster, Ohio 44691 (or complete a secure email when signed in to Business Online Banking) as soon as you can, if you think your statement or receipt is wrong or if you need more information about a transfer listed on the statement or receipt.

For personal accounts only, the following procedures apply:

We must hear from you no later than 60 days after we sent the FIRST statement on which the problem or error appeared.

- a) Tell us your name and account number (if any).
- b) Describe the error or the transfer you are unsure about, and explain as clearly as you can why you believe it is an error or why you need more information.
- c) Tell us the dollar amount of the suspected error.

If you tell us orally, we may require that you send us your complaint or question in writing within 10 business days.

We will determine whether an error occurred within 10 business days after we hear from you and will correct any error promptly. If we need more time, however, we may take up to 45 days to investigate your complaint or question. If we decide to do this, we will credit your account within 10 business days for the amount you think is in error, so that you will have the use of the money during the time it takes us to complete our investigation. If we ask you to put your complaint or question in writing and we do not receive it within 10 business days, we may not credit your account.

For errors involving new accounts, point-of-sale, or foreign-initiated transactions, we may take up to 90 days to investigate your complaint or question. For new accounts, we may take up to 20 business days to credit your account for the amount you think is in error.

We will tell you the results within three business days after completing our investigation. If we decide that there was no error, we will send you a written explanation. You may ask for copies of the documents that we used in our investigation.

For business accounts, our practice is to follow the procedures described above, but we are not legally required to do so.

ADDITIONAL INFORMATION

See the Debit/ATM Card Customer Agreement section of this document for further information relating to the Debit/ATM Card. Internet gambling transactions are prohibited. Also, transactions in specifically banned foreign countries are prohibited. Please see waynesavings.com or call us for a list of banned countries before travelling.

Electronic "Wholesale Credit" Transactions Subject to Uniform Commercial Code Article 4A (ATM & Business Debit Mastercard):

- a) Provisional Payment: Credit given by us to you with respect to an Automated Clearing House (ACH) credit entry is provisional until we receive final settlement for such entry through a Federal Reserve Bank. If we do not receive such final settlement, you are hereby notified and agree that we are entitled to a refund in the amount credited to you in connection with such entry, and the party making payment to you via such entry (e.g., the originator of the entry) shall not be deemed to have paid you in the amount of such entry.

- b) Notice of Receipt of Entry: Under the operating rules of the National Automated Clearing House Association, which are applicable to ACH transactions involving your account, we are not required to give next day notice to you of receipt of an ACH item and we will not do so. However, we will continue to notify you of the receipt of payments in the periodic statement we provide to you.
- c) Choice of Law: We may accept on your behalf payments to your account which have been transmitted through one or more ACHs and which are not subject to the Electronic Funds Transfer Act and your rights and obligations with respect to such payments shall be construed in accordance with and governed by the laws of the State of Ohio, unless it has otherwise specified in a separate agreement that the law of some other state shall govern.

Definitions: To the extent applicable, references in this disclosure as well as the Debit/ATM Customer Agreement to "Checking Account" will include: Basic Business Checking, Commercial Checking, Business Platinum and Non-Profit Checking accounts and other similar transaction accounts. Reference to "Savings Account" will include all statement savings accounts.

Security of Your Information: Safeguard your PINs and passwords. Fraud is most often committed by individuals who know you. Here are some tips: Memorize them if you can; Do not write or store them in an unsecure location; Avoid using numbers or passwords that are easily identified (e.g., birth date, phone number, etc.); and Do not share them with anyone.

Debit Card fraud continues to be a concern and we are working hard to protect you, our customer, from the potential of fraudulent activity. We have enrolled in a verification monitoring program that monitors your Business Debit Mastercard transactions and should any transaction look suspicious, we will contact you to verify the transaction. **WE WILL NOT ASK FOR ANY SPECIFIC ACCOUNT INFORMATION OVER THE PHONE.**

▶ Business Debit Card Agreement

1. The signing of the signature card and/or the request for or the use of a Debit/ATM Card shall indicate your assent to all disclosed electronic terms and conditions (Debit/ATM Card Customer Agreement and Electronic Funds Transfers disclosure) and to any modification thereof. Any such modification shall become effective and be binding 15 days after notice of the modification is posted in our main office except where the Federal Electronic Fund Transfer Act provides otherwise.
2. Certain types of deposits, including but not limited to checks that are not properly endorsed, cannot be accepted at our terminals. We reserve the right to reject such deposits.
3. Each Debit/ATM Card issued by us remains our property, is not transferable and may be cancelled or revoked by us at any time without notice. In the event of cancellation or revocation your card must be surrendered to us upon demand. If you attempt to use your card after it has been cancelled or revoked it may be retained. For your protection, your Debit/ATM Card also may be retained in situations where it appears to us that there is or may be a danger of loss, theft or unauthorized use.
4. No transaction that you attempt to initiate will be completed if your Debit/ATM Card is damaged, has expired, has been cancelled or revoked or is retained for any reason or your account has been closed.
5. You may not be able to use your Debit/ATM Card to make withdrawals from your accounts in the following cases:
 - a. Your checking account is in negative status.
 - b. Uncollected funds.
 - c. You have reached or your request would exceed the withdrawal limits outlined in the Electronic Funds Transfer disclosure.
6. We reserve the right at any time and without notice (except as may be required by the Federal Electronic Fund Transfer Act) to eliminate any or all of the services that currently are available to you by use of your Debit/ATM Card or to add new services.
7. To the extent applicable, the general Rules and Regulations governing your accounts with us also apply to your use of your Debit/ATM Card and to any electronic fund transfers made from or to your accounts. Disclosed electronic terms and conditions will control, however, in the event of any conflict between the Rules and Regulations governing, your accounts and the provisions of the Terms and Conditions.

▶ Substitute Check Policy Disclosure

Rights for substitute checks are reserved for consumer accounts only. *For business accounts*, our practice is to follow the procedures described below, but we are not legally required to do so.

IMPORTANT INFORMATION ABOUT YOUR CHECKING ACCOUNT **Substitute Checks and Your Rights**

What is a substitute check?

To make check processing faster, federal law permits banks to replace original checks with "substitute checks." These checks are similar in size to original checks with a slightly reduced image of the front and back of the original check. The front of a substitute check states: "This is a legal copy of your check. You can use it the same way you would use the original check." You may use a substitute check as proof of payment just like the original check.

Some or all of the checks that you receive back from us may be substitute checks. This notice describes rights you have when you receive substitute checks from us. The rights in this notice do not apply to original checks or to electronic debits to your account. However, you have rights under other law with respect to those transactions.

What are my rights regarding substitute checks?

In certain cases, federal law provides a special procedure that allows you to request a refund for losses you suffer if a substitute check is posted to your account (for example, if you think that we withdrew the wrong amount from your account or that we withdrew money from your account more than once for the same check). The losses you may attempt to recover under this procedure may include the amount that was withdrawn from your account and service charges (fees) that were charged as a result of the withdrawal (for example, bounced check service charge [fees]).

The amount of your refund under this procedure is limited to the amount of your loss or the amount of the substitute check, whichever is less. You also are entitled to interest on the amount of your refund if your account is an interest-bearing account. If your loss exceeds the amount of the substitute check, you may be able to recover additional amounts under other law.

If you use this procedure, you may receive up to \$2,500 of your refund (plus interest if your account earns interest) within 10 business days after we received your claim and the remainder of your refund (plus interest if your account earns interest) not later than 45 calendar days after we received your claim.

We may reverse the refund (including any interest on the refund) if we later are able to demonstrate that the substitute check was correctly posted to your account.

How do I make a claim for a refund?

If you believe that you have suffered a loss relating to a substitute check that you received and that was posted to your account, please contact us at: **Wayne Savings Community Bank 151 N. Market St., Wooster, OH 44691 800-414-1103**

You must contact us within 40 calendar days of the date that we mailed (or otherwise delivered by a means to which you agreed) the substitute check in question or the account statement showing that the substitute check was posted to your account, whichever is later. We will extend this time period if you were not able to make a timely claim because of extraordinary circumstances.

Your claim must include -

- A description of why you have suffered a loss (for example, you think the amount withdrawn was incorrect);
- An estimate of the amount of your loss;
- An explanation of why the substitute check you received is insufficient to confirm that you suffered a loss; and
- A copy of the substitute check or the following information to help us identify the substitute check: the check number, the name of the person to whom you wrote the check, the amount of the check.

▶ Item Processing Policies (Payment Order of Items)

We may pay items (checks, orders and electronic transactions) in any order. Items may not be processed in the order in which they occurred. The order in which we receive a transaction and process it can affect the total amount of overdraft service charges incurred by you. There is no order that is more favorable in every instance.

Our policy is to pay checks and orders drawn on your account in numerical sequence (we pay lower numbered checks and orders first). For electronic transactions, we post credits first, then debits, which are paid lowest dollar to highest dollar.

We encourage you to avoid creating items without sufficient funds and incurring the resulting charges (fees).

▶ Fee Schedule

▶ Usage Charges

ATM & DEBIT CARD SERVICE	<ul style="list-style-type: none"> • \$1 foreign transaction service charge (charged when card is used at ATM not owned by Wayne Savings). Other banks may surcharge for use of their ATM. • \$5 replacement card service charge • We may charge an International Point of Sale and ATM Transaction service charge of up to 1% of the transaction amount
DORMANT ACCOUNT AND ESCHEATING	<ul style="list-style-type: none"> • \$5 per month, after 24 months of no activity (activity includes deposits or withdrawals). A notice will be mailed prior to the account being classified as inactive. You may also avoid this service charge if you sign and return the mailed notice. • If an account remains inactive for a period of five (5) years, the money deposited in such account may become “unclaimed funds” as provided in Chapter 169 of the Ohio Revised Code (ORC). In accordance with ORC 169, if your account balance is over \$1,000 and subject to escheatment, Wayne Savings is required to send you a certified letter with a return receipt requested. In accordance with the statute, Wayne Savings can charge your account for the cost (as established by the US Postal Service) of the required mailing up to a maximum of \$20. Note: For certificate (time deposit) accounts, this 5-year period begins after the first date of maturity. Safe deposit boxes may be escheated three (3) years after the lease or rental period has expired. <p>A deposit account is not considered dormant if an active banking relationship on the business's accounts is maintained or an outstanding loan or line of credit remains current. This remains in effect for accounts receiving tax reports or regular statements of the account.</p>
EARLY ACCOUNT CLOSING	\$25 if account closes within 90 days of opening
BUSINESS ONLINE BANKING (INCLUDES BUSINESS BILL PAY AND ACH)	<ul style="list-style-type: none"> • If enrolled in Business Online Banking Standard Package, a service charge will not be assessed. If Business Bill Pay is added to the Standard Package, an additional \$5.95 service charge will be assessed. • If enrolled in Business Online Banking Expert Package, a service charge of \$12 per month will be assessed. If Loan/Reporting/Payments/Advances are added to the Expert Package, an additional \$5.95 service charge will be assessed. If Wire Transmission is added to the Expert Package, an additional \$5.95 service charge will be assessed. • If enrolled in the Business Online Banking Premier Package, a service charge of \$20 per month will be assessed. If ACH Origination is added to the Premier Package, an additional \$15 service charge will be assessed. In addition, each ACH-originated transaction is \$0.15 per item. There is also a setup service charge of \$50 for ACH origination capabilities. Any ACH return or Notification of Change is \$5 per item, and there is a re-initiation fee of \$2. • For businesses enrolled in Business Bill Pay, no charge will be assessed for the first 30 bills paid; however, a \$0.50 service charge will be assessed for each bill paid in excess of 30 per month, based on the “Send on Date.” <p>Notes: For more details regarding service packages, see the Business Online Banking Agreement. Fees listed in this section are not able to be offset with account earnings credit.</p>
COMMERCIAL CAPTURE/DESKTOP XPRESS (CCX)	<ul style="list-style-type: none"> • If enrolled in CCX, a service charge of \$40 per month will be assessed • If renting a check scanner from Wayne Savings Community Bank, a service charge of \$15 per month will be assessed • \$0.15 will be assessed per item processed via CCX <p>Note: Fees listed in this section are not able to be offset with account earnings credit.</p>
MERCHANT SERVICES	<ul style="list-style-type: none"> • A separate Merchant Service Agreement contains the third-party fees associated with this product. Fees listed are not able to be offset with account earnings credit.

▶ Overdraft and Returned Payments Charges

Whether your overdraft will be paid is discretionary and we reserve the right not to pay. For example, we typically do not pay overdrafts if your account is not in good standing, or you are not making regular deposits, or you have too many overdrafts.

NON-SUFFICIENT FUNDS (NSF) & OVERDRAFT	<ul style="list-style-type: none"> • Service charges apply to overdrafts created by check, in-person withdrawal, ATM withdrawal or other electronic means (paid or returned) • A \$35 service charge for each item received against all insufficient funds (paid or returned) • Continuous overdraft service charge of \$30 per week (every seven [7] calendar days) until overdraft balance is corrected. • Excessive overdrafts may result in the account being closed, and/or the debit/ATM card being revoked
OVERDRAFT PROTECTION TRANSFER	<ul style="list-style-type: none"> • If you are enrolled in Overdraft Protection, funds are moved automatically from a Money Market Investor Account, Statement Savings Account or Overdraft Protection Line of Credit. See separate disclosure for further information. • If funds are transferred from a Money Market Investor or Statement Savings Account, a charge of \$5 for each non-sufficient fund item will be assessed (regardless of amount) • If funds are transferred from an Overdraft Protection Line of Credit, a charge of \$5 per advance from line of credit overdraft account will be assessed, plus applicable interest charges (regardless of amount)
CHARGED OFF ACCOUNT	If an account is charged off, a \$30 charge (per account) is assessed

▶ Other Charges

BANK BAGS	<ul style="list-style-type: none"> • \$20 high security locking bags • \$5 non-locking zipper bags
CHECKBOOK BALANCING	\$15 per hour, \$15 minimum charge
CHECK CASHING	<ul style="list-style-type: none"> • Non-customers may cash checks drawn on Wayne Savings with no service charge • Non-customers may cash Government checks up to \$1,500, and approved payroll checks up to \$1,500 with a \$10 service charge per check • Checks written to a business will not be cashed. These checks are to be deposited to the business's account. <p>Note: Valid government photo ID and phone number are required. Other information (e.g., Tax Identification Number) may be required to assist with identity theft and Bank Secrecy Act reporting requirements.</p>
CHECK PRINTING	Service charge depends on style of check and quantity ordered. Business Platinum checking accounts will receive the first order (only) of Customer Creation Wallet checks for free.
COIN SERVICE	3% service charge per coin order or coin deposit. Business coin deposit available at the Madison South location at 2024 Millersburg Rd., Wooster. May be substituted by a monthly service charge.
COPIES OF STATEMENTS OR CHECKS	\$5 per copy Note: Most recent six (6) months available free through E-Statements, if enrolled.
FOREIGN CURRENCY ORDER	<ul style="list-style-type: none"> • \$25.00 for orders over \$300.00 U.S. Funds. Shipping is free. • \$35.00 for orders under \$300.00 U.S. Funds, plus \$10.00 shipping charge.
FOREIGN CURRENCY RETURN	<ul style="list-style-type: none"> • \$20.00 for return orders over \$300.00 U.S. Funds. Shipping is free. • \$30.00 for return orders under \$300.00 U.S. Funds, plus \$10.00 shipping charge.
GARNISHMENT, ATTACHMENT & LEVY PROCESSING	\$50 per garnishment, attachment or levy
GIFT CARD PURCHASE	<ul style="list-style-type: none"> • Purchase service charge- \$3 per card • Replacement card- \$5 per issuance • Inactivity service charge (charged after 12 consecutive months of inactivity)- \$2.95/month • Visit waynesavings.com for additional service charges and information
ITEMS SENT FOR COLLECTION	\$30 per item. Provisional (or other) credit not available. The amount received is in U.S. dollars using the applicable exchange rate.
LOAN PAYMENT CHECK RETURNS	\$30 per item
LOST, STOLEN OR DESTROYED OFFICIAL CHECKS	<ul style="list-style-type: none"> • \$30 per item • Bank or teller checks and certified or cashier's checks are defined as official checks (items not drawn on an account of a customer) • You cannot stop payment on an official check. If not used, it may be returned for a refund. If it is lost, stolen or destroyed, the remitter or payee may make a claim for reimbursement that will be effective after 90 days from the date of the official check.
NOTARY SERVICE	<ul style="list-style-type: none"> • \$2 notary service for non-customers, per signature • Free notary service for customers
OFFICIAL CHECK PURCHASES	<ul style="list-style-type: none"> • \$5 per item • Customers only • Bank or teller checks and certified or cashier's checks are defined as official checks (items not drawn on an account of a customer) • Must be drawn from collected funds or cash
RESEARCH TIME	\$20 per hour, \$20 minimum charge
RETURN CHECKS DEPOSITED	<ul style="list-style-type: none"> • \$30 per domestic (within USA) item • \$35 per foreign (non-U.S.) item
RETURNED MAIL	\$10 per statement or other item returned to the Bank due to an incorrect address
SIGNATURE GUARANTEE	Exclusively for shareholders of Wayne Savings Bancshares, Inc. (for Wayne Savings Bancshares, Inc. stock only) or customers of Wayne Savings Community Bank.
STOP PAYMENT FOR CUSTOMER CHECKS	<ul style="list-style-type: none"> • \$30 per item • Stop payments can be completed by and cancelled by any person authorized to draw on the account • Stop payment orders are valid for six (6) months. A stop payment order may be renewed for additional six (6) month periods in writing if given to the Bank within a period during which the stop payment order is effective. A new Stop Payment Charge is assessed for each renewal. • Oral stop payments are only effective 14 calendar days if not confirmed in writing within that period
WIRE TRANSFERS	<ul style="list-style-type: none"> • Outgoing domestic (within USA)- \$25 per transfer • Incoming domestic (within USA)- \$20 per transfer • Outgoing and Incoming foreign wire transfers- \$35 minimum per transfer. Exchange rates and taxes may apply. Foreign wires may only be conducted by established customers.

▶ **Branch Locations**

Wooster Branches

151 N. Market St.
330-264-5767

1908 Cleveland Rd.
330-262-5988

2024 Millersburg Rd.
330-264-2563

543 Riffel Rd.
330-264-0722

Drive Thru
132 E. North St.
330-264-5767

Ashland Branches

233 Claremont Ave.
419-289-1961

1055 Sugarbush Dr.
419-207-1192

Creston Branch

121 N. Main St.
330-435-6371

Lodi Branch

303 Highland Dr.
330-948-1811

Millersburg Branch

90 N. Clay St.
330-674-5085

North Canton Branch

1265 S. Main St.
330-494-5262

Rittman Branch

237 N. Main St.
330-925-4075

Fredericksburg Branch

110 Crawford St.
330-946-7002

